Financial Report (not final)

CENTRAL OREGON COAST FIRE & RESCUE
For the period ended June 30, 2026

Prepared by
Wendy Rush

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Bookkeeper Notes

Revenue Overview

District revenues for **June totaled $12,474.46**. Revenue for the month consisted primarily of prior-year tax collections and recurring revenue sources as follows:

- **Prior-year taxes:** $1,972.75
- **Interest:** $206.14
- **PacWest Agreement:** $1,200.00
- **Miscellaneous Revenue:** $450.00

Total fiscal year revenue was **$2,104,284.74**, ending the year essentially on budget. Property tax collections exceeded budget projections.

Expense Overview

Total expenses for June were **$156,593.99**, with personnel costs continuing to account for the majority of expenditures. June includes year-end payroll accrual adjustments and therefore is not directly comparable to a typical operating month. The financial statements remain preliminary and are subject to year-end review and adjustment. (See Board Authorizaation for Year-End Journal Entry Adjustments)

Personnel Services

- **Gross payroll:** $103,427.41
- **Payroll taxes:** $9,222.82
- **PERS contributions:** $11,383.76
- **Medical insurance:** $12,608.86
- **Workers' compensation:** $2,442.46

Total Personnel Services: $139,897.31

Notable Activity

- **Materials & Services – $16,696.68**
    - Building maintenance, utilities, apparatus and equipment maintenance, communications, software, memberships, and other routine operational expenses.
    - The District utilized **$20,000 from the Building Reserve Fund** to support authorized operational expenditures during the fiscal year.
- The District completed the fiscal year with total expenditures below budget overall.

Year-End Summary

The June financial reports are preliminary and subject to final year-end adjustments.
Overall, the District ended FY 2025–2026 in a stable financial position, with revenues meeting budget expectations, expenditures remaining below budget overall, loan obligations satisfied, and reserve balances continuing to support future capital and facility needs.

Budget vs. Actuals

July 2025 - June 2026

			Total
	Actual	Budget	% of Budget
INCOME			
4010 Current Levied Taxes			
Operating Levy	916,693.90	895,128.01	102.41 %
Permanent Levy	396,051.50	392,946.84	100.79 %
Serial Levy	171,574.17	167,537.33	102.41 %
Total 4010 Current Levied Taxes	**1,484,319.57**	**1,455,612.18**	**101.97 %**
4020 Previous Levied Taxes	31,162.81	15,000.00	207.75 %
6030 Interest	11,075.61	10,000.00	110.76 %
6032 Insurance Recovery/Refund	2,533.17		
6050 Miscellaneous	7,122.05		
6051 Pac. West Agreement	14,400.00	14,400.00	100.00 %
6062 Corridor Billing	107,531.90	10,000.00	1,075.32 %
6090 Sale of Surplus Property	1,139.63	1.00	113,963.00 %
6120 Conflagration		32,000.00	
6124 Beginning Fund - FY 2025/2026		118,000.00	
6125 Tax Anticipation Loan	445,000.00	450,000.00	98.89 %
Total Income	**2,104,284.74**	**2,105,013.18**	**99.97 %**
GROSS PROFIT	**2,104,284.74**	**2,105,013.18**	**99.97 %**
EXPENSES			
8000 Personnel Services			
8009 Occupation Medical Evaluations	256.00		
8010 Gross Payroll	87,587.85		
Base Wages	712,911.21	619,406.74	115.10 %
Year End Accrual	16,112.57		
Total Base Wages	**729,023.78**	**619,406.74**	**117.70 %**
Overtime Wages		30,000.00	
Total 8010 Gross Payroll	**816,611.63**	**649,406.74**	**125.75 %**
8011 Payroll Taxes	75,652.53	64,940.67	116.49 %
8014 PERS	243,213.45	136,269.48	178.48 %
8015 Medical Insurance	151,143.14	129,368.00	116.83 %
8016 Workmans Comp	29,327.39	28,000.00	104.74 %
8025 Recruitment & Retention	2,145.00	2,000.00	107.25 %
8027 457 Deferred	2,256.05	866.25	260.44 %
8029 Payroll Expenses - Other	512.00	105.00	487.62 %
Total 8000 Personnel Services	**1,321,117.19**	**1,010,956.14**	**130.68 %**
8019 Materials			
8023 Bank Fees	7,089.30	3,200.00	221.54 %
8031 Office Supply/Postage	8,828.49	6,000.00	147.14 %

	Total		
	Actual	Budget	% of Budget
8032 Legal Services (Attorney Fees)	7,476.65	6,000.00	124.61 %
8033 Lab Fees	69.48	250.00	27.79 %
8034 Medical Supplies	2,796.63	4,000.00	69.92 %
8035 Minor Equipment	1,770.25	1,000.00	177.03 %
8036 Communications Equipment	1,499.57		
8037 Protective Equipment/Uniforms	2,159.46	3,000.00	71.98 %
8038 Consulting			
Medical Director Services	330.48		
Total 8038 Consulting	**330.48**		
8039 Legal Notices, Licenses & Permi	645.00	1,500.00	43.00 %
8040 Equipment Maintenance	2,509.44	2,400.00	104.56 %
8045 Building Maintenance	6,608.97	5,000.00	132.18 %
Station 72	19,377.72		
Station 73	2,702.80		
Station 74	8,270.09		
Total 8045 Building Maintenance	**36,959.58**	**5,000.00**	**739.19 %**
8050 Vehicle Fuel	16,147.03	18,000.00	89.71 %
8055 Apparatus Maintenance	22,825.67	15,000.00	152.17 %
8056 Annual Equipment Testing	4,762.45	8,000.00	59.53 %
8172 Public Education	51.36		
8178 Department Software/Hardware	6,801.86	1,000.00	680.19 %
8179 Subscriptions	754.80	2,000.00	37.74 %
8180 Training/Mileage	9,602.27	100.00	9,602.27 %
8185 Travel	462.18		
8186 Volunteer Appreciation	180.00		
8187 Membership/Dues	3,314.95	2,000.00	165.75 %
8190 Insurance	28,918.50	38,600.00	74.92 %
8200 Bookkeeping	8,117.52	17,000.00	47.75 %
8210 Audit	4,700.00	12,000.00	39.17 %
8235 Dispatch Service		5,707.00	
8236 Telephone	6,417.44	6,250.00	102.68 %
8237 Water/Sewer	4,340.62	3,465.00	125.27 %
8238 Electricity/Propane	11,315.75	14,535.00	77.85 %
8240 Internet Service	1,717.91		
8250 Water Rescue	171.93		
8270 Miscellaneous Expense	287.31		
8271 Oregon Ethics Commission		500.00	
8923 Tax Anticipation Loan		450,000.00	
9056 CERT Team	1,131.60	800.00	141.45 %
9092 Uniforms	5,321.96	1,000.00	532.20 %
9095 Rescue Ski's/ Boat	2,146.42	2,500.00	85.86 %

			Total
	Actual	Budget	% of Budget
9300 Simulcast Network - Maint. Agre		4,800.00	
Total 8019 Materials	**211,623.86**	**635,607.00**	**33.29 %**
8400 Operating Contingency		10,000.00	
9020 Capital Outlay			
8195 Interest Expense	18,254.95	29,049.85	62.84 %
8925 D/S - Principal	19,728.27	22,000.00	89.67 %
9045 Structure Gear (Protective Gear	13,471.40		
Total 9020 Capital Outlay	**51,454.62**	**51,049.85**	**100.79 %**
Reimbursements	2,904.90		
Voided Checks	0.00		
Total Expenses	**1,587,100.57**	**1,707,612.99**	**92.94 %**
NET OPERATING INCOME	**517,184.17**	**397,400.19**	**130.14 %**
OTHER INCOME			
5825 Building/Property Rsrv Transfer	20,000.00		
Interest	2,132.97	2,000.00	106.65 %
Total 5825 Building/Property Rsrv Transfer	**22,132.97**	**2,000.00**	**1,106.65 %**
6033 Grants		3.00	
Siletz Tribe			
Turnouts	14,877.75		
Total Siletz Tribe	**14,877.75**		
Total 6033 Grants	**14,877.75**	**3.00**	**495,925.00 %**
Total Other Income	**37,010.72**	**2,003.00**	**1,847.76 %**
OTHER EXPENSES			
8300 Grant			
Siletz Tribe Matching Funds PPE	3,671.63		
Weyerhaeuser Wildland PPE	2,629.10		
Total 8300 Grant	**6,300.73**		
9205 Building/Property Rsrv Fund	20,000.00		
Reconciliation Discrepancies	4.90		
Total Other Expenses	**26,305.63**	**0.00**	**0.00%**
NET OTHER INCOME	**10,705.09**	**2,003.00**	**534.45 %**
NET INCOME	**$527,889.26**	**$399,403.19**	**132.17 %**

Balance Sheet Summary

July, 2025-June, 2026

Distribution account	Total
Assets	$3,291,151.42
Current Assets	$1,466,847.11
Bank Accounts	$312,693.71
Accounts Receivable	$100,088.46
Other Current Assets	$1,054,064.94
Total for Current Assets	**$1,466,847.11**
Fixed Assets	$1,824,304.31
Total for Assets	**$3,291,151.42**
Liabilities and Equity	$3,291,151.42
Liabilities	$2,659,765.88
Current Liabilities	$1,685,300.80
Accounts Payable	$52,020.39
Credit Cards	-$6,127.38
Other Current Liabilities	$1,639,407.79
Total for Current Liabilities	**$1,685,300.80**
Long-term Liabilities	$974,465.08
Total for Liabilities	**$2,659,765.88**
Equity	$631,385.54
Total for Liabilities and Equity	**$3,291,151.42**